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**PROFIT WARNING  
FOR THE SIX MONTHS ENDED 30 JUNE 2020**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a net profit of approximately RMB3.5 million to RMB4.5 million for the six months ended 30 June 2020 as compared with a net profit of approximately RMB10.1 million of the corresponding period in 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Sino Gas Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on the currently available information, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, the Group is expected to record (i) the revenue of not less than approximately RMB600.0 million for the six months ended 30 June 2020 (the “**Interim Period**”) as compared with the revenue of approximately RMB673.1 million of the corresponding period in 2019; and (ii) a net profit of approximately RMB3.5 million to RMB4.5 million for the six months ended 30 June 2020 as compared with a net profit of approximately RMB10.1 million of the corresponding period in 2019. The Board considers that the changes in results for the Interim Period are mainly due to the following factors:

(1) Affected by the outbreak of coronavirus disease and the implementation of various traffic control measures, the Group's liquefied petroleum gas (the "LPG") vehicular business and compressed natural gas vehicular business, which have relatively higher gross profit, decreased significantly in the Interim Period as compared with the same period last year, resulting in the decrease of the Group's profit;

(2) Affected by the replacement of some LPG vehicles with liquefied natural gas and electric vehicles and the intensification of market competition, the sales volume of LPG for vehicles for the Interim Period has dropped significantly; and

(3) As the Group increased the sales effort of LPG wholesale business, the wholesale sales volume of LPG increased by approximately 41,000 tons during the Interim Period as compared with the same period last year. As a result, the Group's revenue during the Interim Period has yet to show a significant decline as compared to the same period last year despite the plummet of the global oil price which led to a significant decline in the average unit selling price of LPG during the Interim Period.

As the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the six months ended 30 June 2020, the information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts, and may be subject to adjustments. The actual unaudited consolidated results of the Group for the Interim Period have not yet been finalised nor reviewed by the audit committee of the Company. Actual unaudited financial results of the Group to be published may be different from what is contained in this announcement. In compliance with the Listing Rules, the Company will publish its unaudited consolidated interim results for the six months ended 30 June 2020 before the end of August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Sino Gas Holdings Group Limited**  
**Mr. Ji Guang**  
*Chairman*

Hong Kong, 14 August 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Ji Guang (*Chairman and Chief Executive Officer*)

Ms. Ji Ling (*Vice-Chairman*)

Ms. Cui Meijian

Mr. Zhou Feng

Independent non-executive Directors:

Mr. Sheng Yuhong

Mr. Wang Zhonghua

Dr. Zheng Jian Peng